

M E T H U E N

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ADMINISTRATION

Retirement Board Members: Thomas J. Kelly (*Chairperson*), Arthur Broadhurst, Robert J. DeLuca, Michael Hennessy, Albert J. Trott, III

Board Administrator: Terrylee Murphy

ACTUARIAL

Funded Ratio: 63.7% [1/97], 65.0% [1/96] **Year Fully Funded:** 2019 [Retired]

Date of Last Valuation: 1/97 2028 [Active]

Actuary: Buck

Active Members: 632

Funding Schedule: Increasing 4.5%

Retired Members: 345

INVESTMENT

Return

1999: 12.57%

1995–1999: 16.22%

Average Investment Return Target: 9.20%

1985–1999: 11.32%

Actuarial Assumed Rate of Return: 8.00%

Asset Growth

1999 Market Value: \$65 million

1997 Market Value: \$49 million

1998 Market Value: \$58 million

1996 Market Value: \$43 million

DISABILITY

Retirement Statistics as of 12/31/99

Disability Panel Requests: 6

RTS Reviews: 12

Disability Retirement Approvals: 5

RTS Exams: 0

Accidental Death Approvals: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/98

Significant finding resolved.